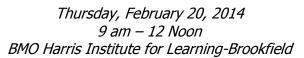
How's Your Compliance Going?



Join the WMBA and CrossCheck Compliance for a compliance check up!

CrossCheckCompliance



Cost (includes breakfast): \$49 - Members, \$69 - Non-Members

9:00-9:45 – Fair Lending Update – Loretta Kirkwood, Managing Director

Fair lending risk management continues to evolve – directing focus not only on analysis of lending performance, but more critically on the effectiveness of a lender's risk management process. Are lending practices fair AND responsible? Recent enforcement and examination activity provides a framework of next steps for establishing an effective fair and responsible lending program. This session provides an overview of fair and responsible lending risk in today's regulatory environment – reviewing enforcement and exam activity, identifying responsible conduct considerations, and defining qualitative and quantitative risk strategies.

Topics Include:

- Enforcement / Exam Activity
 - o Responsible Conduct Self policing, self reporting, remediation, cooperation
- Risk Management
 - o Compliance Culture
 - o Internal Controls
 - Data Quality
 - Self Assessment

10:00-10:45 - Mortgage Servicing Rules, Jim Shankle, Managing Director

The business of mortgage servicing is substantially about limiting risk and maintaining profitability. Among the most significant changes in the rules are requirements for loss mitigation and subsequent limitations on the foreclosure process. Servicers are required to follow specified loss mitigation procedures for a mortgage loan secured by a borrower's principal residence. This session on the servicing rules will address the new requirements that apply to all servicers, regardless of size, as well as specific exemptions that relate to servicers that are exempt from the rule requirements.

Topics Covered:

- Revised requirements under Regulation Z (TILA) and Regulation X (RESPA).
- New servicing rules cover <u>ten</u> separate topics. <u>Six</u> of the new rules have general applicability; <u>four</u> of the rules deal specifically with borrowers who are in default.
- The "small servicer" exemption included in the rules is critical for community banks. Rules
 include either exemptions or reduced duties for companies/banks that service 5,000 or fewer
 mortgages.
- Increased regulatory focus on servicing transfers.

11:00-11:45 - ATR/QM - *Jim Treacy, Director*

Now that the ATR and QM rules have gone into effect, we'll discuss an overview of the requirements along with lessons learned, implementation difficulties, etc. encountered so far. This session will include the following:

Topics Covered:

- Ability to Repay Requirements
- Types of Qualified Mortgages
- Points and Fees Calculation
- CFPB Guidance on Ability to Repay/Qualified Mortgages
- Lessons Learned Since ATR/QM Implementation

Send your confidential questions in advance to info@wimba.org.

Register online at: http://www.wimba.org/events?eventId=833429&EventViewMode=EventDetails